

JT INTERNATIONAL BERHAD
QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE SECOND QUARTER ENDED 30TH JUNE 2011
CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER	PRECEDING	CUMULATIVE PERIOD	PRECEDING
	CURRENT	YEAR	CURRENT	YEAR
	YEAR	CORRESPONDING	YEAR	CORRESPONDING
	ENDED	QUARTER	TO DATE	PERIOD
	30/06/11	30/06/10	30/06/11	30/06/10
	RM'000	RM'000	RM'000	RM'000
Revenue	306,638	298,505	597,365	611,684
Changes in inventories of finished goods and work in progress	1,489	1,067	(236)	25
Other income/(expenses)	284	(604)	449	(302)
Raw materials and consumables used	(35,018)	(40,761)	(68,826)	(82,721)
Depreciation and amortisation expenses	(4,300)	(4,103)	(8,802)	(8,199)
Amortisation of prepaid lease payments	(2)	(2)	(3)	(3)
Employee benefits expense	(15,091)	(14,938)	(30,185)	(29,989)
Other operating expenses	(214,554)	(194,817)	(405,182)	(395,914)
Investments revenue	1,454	704	2,652	1,155
Profit before tax	<u>40,900</u>	<u>45,051</u>	<u>87,232</u>	<u>95,736</u>
Income tax expense	10,429	11,486	22,244	24,413
Profit for the period	<u>30,471</u>	<u>33,565</u>	<u>64,988</u>	<u>71,323</u>
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	<u><u>30,471</u></u>	<u><u>33,565</u></u>	<u><u>64,988</u></u>	<u><u>71,323</u></u>
Attributable to:				
Equity holders of the parent	30,471	33,565	64,988	71,323
Minority interests	-	-	-	-
	<u><u>30,471</u></u>	<u><u>33,565</u></u>	<u><u>64,988</u></u>	<u><u>71,323</u></u>
Earnings per share				
- Basic (based on 261,534,406 ordinary shares) (sen)	11.65	12.83	24.85	27.27
- Diluted (based on 261,534,406 ordinary shares) (sen)	11.65	12.83	24.85	27.27

The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31st December 2010.

JT INTERNATIONAL BERHAD
QUARTERLY REPORT ON CONSOLIDATED RESULTS
AS AT SECOND QUARTER ENDED 30TH JUNE 2011
CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

	AS AT END OF CURRENT QUARTER 30/06/11 RM'000	AS AT PRECEDING FINANCIAL YEAR END 31/12/10 RM'000
ASSETS		
Non-Current Assets		
Property, plant and equipment	113,272	119,646
Prepaid lease payments	206	209
Deferred tax assets	3,168	3,168
Total non-current assets	<u>116,646</u>	<u>123,023</u>
Current Assets		
Inventories	74,678	77,333
Trade receivables	72,513	59,776
Other receivables and prepaid expenses	8,669	8,258
Amount owing by ultimate holding company	764	1,629
Amount owing by related companies	4,332	7,560
Tax recoverable	3,877	13,392
Cash and cash equivalents	240,048	189,230
Total current assets	<u>404,881</u>	<u>357,178</u>
TOTAL ASSETS	<u><u>521,527</u></u>	<u><u>480,201</u></u>
EQUITY AND LIABILITIES		
Capital and Reserves		
Issued capital	65,384	65,384
Share premium	4,536	4,536
Retained earnings	356,201	320,636
Total Equity	<u>426,121</u>	<u>390,556</u>
Non Current Liabilities		
Deferred tax liabilities	12,442	12,442
Provision for retirement benefits	12,594	12,321
	<u>25,036</u>	<u>24,763</u>
Current Liabilities		
Trade payables	11,145	8,748
Other payables and accrued expenses	42,796	46,087
Amount owing to immediate holding company	4,808	-
Amount owing to related companies	5,022	3,609
Tax liabilities	6,599	6,438
	<u>70,370</u>	<u>64,882</u>
Total Liabilities	<u>95,406</u>	<u>89,645</u>
TOTAL EQUITY AND LIABILITIES	<u><u>521,527</u></u>	<u><u>480,201</u></u>
Net assets per share (RM)	1.6293	1.4933

The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31st December 2010.

JT INTERNATIONAL BERHAD
QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE SECOND QUARTER ENDED 30TH JUNE 2011
CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

	ISSUED CAPITAL	NON DISTRIBUTABLE RESERVE SHARE PREMIUM	DISTRIBUTABLE RESERVE UNAPPRO- PRIATED PROFIT	TOTAL
<u>6 months ended 30th June 2010</u>				
Balance as of 1st January 2010	65,384	4,536	245,668	315,588
Profit for the period	-	-	71,323	71,323
Balance as of 30th June 2010	<u>65,384</u>	<u>4,536</u>	<u>316,991</u>	<u>386,911</u>
<u>6 months ended 30th June 2011</u>				
Balance as of 1st January 2011	65,384	4,536	320,636	390,556
Profit for the period	-	-	64,988	64,988
Dividends paid	-	-	(29,423)	(29,423)
Balance as of 30th June 2011	<u>65,384</u>	<u>4,536</u>	<u>356,201</u>	<u>426,121</u>

The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31st December 2010.

JT INTERNATIONAL BERHAD
QUARTERLY REPORT ON CONSOLIDATED RESULTS
FOR THE SECOND QUARTER ENDED 30TH JUNE 2011
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	<u>2011</u> 6 MONTHS ENDED 30/06/11 (RM'000)	<u>2010</u> 6 MONTHS ENDED 30/06/10 (RM'000)
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit for the period	64,988	71,323
Adjustment for :-		
Income tax expense recognised in profit or loss	22,244	24,413
Depreciation and amortisation of property, plant and equipment	8,802	8,199
Property, plant and equipment written off	98	272
Provision for retirement benefits	893	1,444
Inventory written off	26	74
Amortisation of prepaid lease payments	3	3
Interest income	(2,652)	(1,155)
Gain on disposal of property, plant and equipment	(129)	(200)
Unrealised (gain)/ loss on foreign exchange	(177)	343
Operating Profit Before Working Capital Changes	<u>94,096</u>	<u>104,716</u>
(Increase) / Decrease in inventories	2,629	597
(Increase) / Decrease in trade receivables	(12,583)	(18,348)
(Increase) / Decrease in other receivables and prepaid expenses	44	(6,472)
(Increase) / Decrease in amount due from ultimate companies	865	-
(Increase) / Decrease in amount due from related companies	3,246	(10)
Increase / (Decrease) in trade payables	2,394	(4,176)
Increase / (Decrease) in other payables and accrued expenses	(3,305)	(2,310)
Increase / (Decrease) in amount due to immediate holding company	4,808	-
Increase / (Decrease) in amount due to related companies	1,431	-
Cash Generated From Operation	<u>93,625</u>	<u>73,997</u>
Tax refund	9,379	155
Tax paid	(22,398)	(22,270)
Retirement benefits paid	(620)	(755)
Net Cash From Operating Activities	<u>79,986</u>	<u>51,127</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from disposal of property, plant and equipment	310	328
Transfer of property, plant and equipment from other related companies - net	-	(4)
Purchase of property, plant and equipment	(2,707)	(6,044)
Interest received	2,652	1,155
Net Cash From / (Used in) Investing Activities	<u>255</u>	<u>(4,565)</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Dividends paid	(29,423)	-
Net Cash Used In Financing Activities	<u>(29,423)</u>	<u>-</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS	50,818	46,562
CASH AND CASH EQUIVALENTS AS AT BEGINNING OF YEAR	189,230	125,056
CASH AND CASH EQUIVALENTS AS AT 30TH JUNE	<u>240,048</u>	<u>171,618</u>

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended 31st December 2010.